

News Release

Date: 6 November, 2017

Octo Telematics publishes Accelerating Digital Transformation in Insurance Newsletter featuring Gartner research

Octo will also be in attendance at the Gartner Symposium/ITxpo in Barcelona from 5th to 9th November

London, 6th November 2017: [Octo Telematics \(Octo\)](#), the number one global provider of telematics for the auto insurance industry, has today launched its newsletter, Accelerating Digital Transformation in Insurance, featuring Gartner research. [Gartner](#), is the world's leading technology research and advisory company. Octo is recognized in Gartner's "[How to Achieve Digital Business Excellence by Mastering Pervasive Integration](#)" report released on 31st August 2017.

[Octo senior executives will also be in attendance at the Gartner Symposium/ITxpo being held in Barcelona from the 5th to 9th November.](#)

The newsletter focuses on Octo's newly [released insurtech ecosystem, the Next Generation Platform \(NGP\)](#) and its ability to address common challenges faced by insurers seeking to realize the tremendous opportunities provided by increased digitalization. Insurers are often facing time and resource hurdles in smoothly replacing legacy systems, while also needing to select the right partners and solutions for their business. At the same time, any solution adopted must generate returns within a short space of time and mitigate risks, providing full return on investment. Octo's NGP can support this, and the platform is able to uniquely link the characteristics of a horizontal IoT framework with rapidity and revenue to pre-build vertical use cases, helping insurance companies accelerate their digital evolution.

The newsletter examines aspects of the NGP such as:

Enabling insurers to move from a traditional approach to real, data-driven big data analytics and scoring

Its breadth of service and sensors

Profiling drivers through the 'driver genome'

AI for crash validation and reconstruction

CRM service on cloud and digital

Gianfranco Giannella, COO, Octo Telematics said: "Digitalization is a key theme in most industries and the insurance industry is no exception. However, the industry has been lagging

behind and there is work to be done. We're pleased to launch this newsletter featuring Gartner research as we believe that our NGP can offer immediate benefits to insurance companies that are emphasizing their digital transformation and seeking to include cutting-edge technologies such as machine learning algorithms and big data analytics into their insurance offerings."

The newsletter can be accessed [here](#).

Gartner clients can access this link for the "[How to Achieve Digital Business Excellence by Mastering Pervasive Integration](#)" report.

Gartner Disclaimer

Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings or other designation. Gartner research publications consist of the opinions of Gartner's research organization and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

ENDS

Notes to editors

Press contacts:

John Merva and Nelly Akpaka at Octo Telematics

020 7796 4133

press.uk@octotelematics.com

About Gartner Symposium/ITxpo

Gartner Symposium/ITxpo is the world's most important gathering of CIOs and senior IT executives. This event delivers independent and objective content with the authority and weight of the world's leading IT research and advisory organization, and provides access to the latest solutions from key technology providers. CIOs and IT executives rely on Gartner Symposium/ITxpo to gain insight into how their organizations can use IT to address business challenges and improve operational efficiency. For more information, please visit www.gartner.com/symposium.

About Octo Telematics

Octo is the number 1 global provider of telematics and data analytics solutions for the auto insurance industry. Founded in 2002, Octo is one of the pioneers of the insurance telematics industry. Today, Octo is the largest and most experienced insurance telematics company in the world, transforming auto insurance through behavioral, contextual and driving analytics for more than 100 insurance partners.

Octo has more than 5.3 million connected users and the largest global database of telematics data, with over 175 billion miles of driving data collected and 433,000 crashes and insurance events analyzed (as of 30 September 2017).

Octo applies proprietary algorithms to this market-leading database to deliver powerful new insights into driver risk, informing solutions that benefit both auto insurance companies and policyholders.

The company is headquartered in London, with offices in Boston, Rome, Stuttgart, Madrid, and Sao Paulo.

For more information, please visit: <http://www.octotelematics.com/>