

Octo Telematics Powers First UBI Program in Mexico with Ana Seguros

Innovative Mexican Insurance Launches Ana Telematics

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Octo Telematics, a leading global provider of telematics and data analytics solutions for the auto insurance industry, announced that its customer Ana Seguros, a part of Grupo Valore, has launched Mexico's first usage-based insurance (UBI) program, Ana Telematics, powered by Octo Telematics. Ana Telematics lets customers save on their auto insurance based on their driving habits and makes Ana Seguros the first Mexican insurance company to implement and integrate telematics technology in its offerings.

The use of telematics data for monitoring driver behavior continues to grow in North America, with potential for significant impact on insurance ratings and models, as well as consumer expectations for pricing. The continued evolution of the technology and disruptive risks means the insurance industry must learn to integrate such technology with existing insurance business models, and think about how telematics will connect in the bigger IoT landscape. Octo Telematics and its vast experience offers insurers like Ana Seguros an opportunity to better assess risk and provide a personalized and improved customer experience. The Ana Telematics programs includes UBI, driving behavior scoring, distracted driver monitoring, crash and claims management and location-based services.

"We strive to be at the forefront of insurtech innovation in Mexico, and partnering with Octo Telematics is a key component to that successful execution," said Dr. Rigoberto Mora Jacob, Claims Director, Ana Seguros. "We are the best option to cover the needs of motor vehicle insurance in Mexico, adhering to the highest industry standards, management efficiency, and the innovation of products and services. Octo's industry experience and vast telematics database compliments our mission and we are excited to rollout this new value-added offering to our policyholders."

Octo Telematics' vast telematics database and position as the largest and most experienced insurance telematics company enables Ana Seguros to customize insurance premiums, encourage safer driving habits and offer new discounts add additional value for its customers. Octo's IoT next generation platform enables Ana Seguros to not only track driving habits of policyholders, but also the use and health of their vehicles.

"Industry developments such as IoT and the sharing economy are changing the way – and the frequency of how much - cars are driven as well as policyholder expectations and options," said Nino Tarantino, CEO of Octo North America. "Ana Seguros is leading the insurance industry in Mexico with value-added programs that add substantial policyholder value to increase engagement, loyalty and retention – and thus, the bottom line for shareholders. We love driving the future of connected insurance for our partners like Ana Seguros."

About Ana Seguros

Ana Seguros is a part of Grupo Valore, which includes Auto, Life, Medical and Civil Liability insurance. The company is specialized in auto insurance with more than 20 years of experience. Ana's team provides 24x7 service with 43 offices throughout Mexico. For more information, visit <http://www.anaseguros.com.mx/anaweb/>.

About Octo Telematics

Octo is the number 1 global provider of telematics and data analytics solutions for the auto insurance industry. Founded in 2002, Octo is one of the pioneers of the insurance telematics industry. Today, Octo is the largest and most experienced insurance telematics company in the world, transforming auto insurance through behavioral, contextual and driving analytics for more than 100 insurance partners.

Octo has more than 5.5 million connected users and the largest global database of telematics data, with over 196 billion miles of driving data collected and 442,000 crashes and insurance events analyzed (as of March 31, 2018).

Octo applies proprietary algorithms to this market-leading database to deliver powerful new insights into driver risk, informing solutions that benefit both auto insurance companies and policyholders.

The company is headquartered in Rome, with offices in Boston, London, Stuttgart, Madrid, and Sao Paulo.

<http://www.octotelematics.com/>

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