

Octo Telematics North America CEO Wins TU Detroit Influencer of the Year

FOR IMMEDIATE RELEASE – Newton, MA – June 6, 2018 – Octo Telematics, a leading global provider of telematics and data analytics solutions for the auto insurance industry, announced that Octo Telematics' North American CEO, Nino Tarantino, was named Influencer of the Year at TU Automotive Detroit. Octo Telematics has won Best Insurance Telematics awards for its products, Octo Surround and Octo Vantage, at TU Automotive Detroit in recent years.

TU Automotive Detroit is the world's largest conference and expo for the future of auto tech. The Influencer of the Year is based on a leader's outstanding contributions to the industry over the last year. Tarantino has been the driving force behind Tier 1 customer relationships and new partnerships for Octo. In addition, in North America, he launched the company's next generation IoT insurance platform, a fully modular insurance telematics structure, affording flexibility through mix-and-match service selection. Octo's insurance IoT platform provides innovators with the scope and ability to meet the rapidly growing global demand for user-based insurance (UBI), pay-as-you-go insurance, as well as advanced crash capabilities such as detection, first notice of loss, validation, and reconstruction.

Since Octo opened its North American headquarters in 2011, Nino had led his team to year over year growth, delivering millions of telematics policies for insurers across the U.S., Canada and Mexico. Nino led his team to the activation of three and half million UBI users in North America and launched the first telematics solution for insurance commercial lines. He recently led Octo's launch of the first UBI program in Mexico with Ana Seguros, a part of Grupo Valore, and the first pay-as-you-go program in Canada with CAA MyPace™.

The TU award announcer said that the judges were very impressed with Nino's attitude and ability to lead, and the company's constant innovation to improve performance. Nino and his team are helping insurers embrace innovative insurance telematics technologies and new data insights with renewed confidence – Tarantino is always seeking to share knowledge and insights that will help insurers, car manufacturers and others in the industry to benefit from new technologies and the data that Octo collects and analyzes.

"I am flattered for this honor but could not have accomplished this or anything at Octo North America if not for our amazing team of professionals," said Tarantino. "Together, our product development, customer success, sales and marketing teams have united to create a unique company that is truly passionate about helping our insurance

partners innovate. The reward is seeing our partners launch successful insurance telematics programs that improve their business results and bring them closer to their customers.”

About Octo Telematics

Octo is the number 1 global provider of telematics and data analytics solutions for the auto insurance industry. Founded in 2002, Octo is one of the pioneers of the insurance telematics industry. Today, Octo is the largest and most experienced insurance telematics company in the world, transforming auto insurance through behavioral, contextual and driving analytics for more than 100 insurance partners.

Octo has more than 5.5 million connected users and the largest global database of telematics data, with over 196 billion miles of driving data collected and 442,000 crashes and insurance events analyzed (as of March 31, 2018).

Octo applies proprietary algorithms to this market-leading database to deliver powerful new insights into driver risk, informing solutions that benefit both auto insurance companies and policyholders.

The company is headquartered in Rome, with offices in Boston, London, Stuttgart, Madrid, and Sao Paulo.

<http://www.octotelematics.com/>

<http://www.octousa.com/>

-30-

Contact:

Octo Telematics
Christine Perkett
cperkett@perkettpr.com
617-504-8687