

Press release

Octo Telematics: ready to go with the first edition of the Octo Global Summit in Milan

Over 250 top-tier speakers, guests and industry leaders at the event to tackle the role of the individual in an increasingly hyper-connected world, with a specific focus on the InsurTech and mobility sectors

Milan, 7th September, 2018: [Octo Telematics \(Octo\)](#), the number one global provider of telematics for the auto insurance industry, launches the first edition of Octo Global Summit, which will be held today, September 7th, at Palazzo del Ghiaccio in Milan.

Internationally renowned Guest Keynote Speakers such as David Smith, co-founder and Chief Executive of Global Futures and Foresight, and Carlo Ratti, professor at MIT and Director of the MIT Senseable City Lab will take part in the Summit.

With this event, Octo pursues the goal of establishing a regular appointment for sector executives to discuss the challenges and opportunities for the future of intelligent insurance and mobility in a world of hyper-connectivity. It will be an exclusive occasion to outline the latest innovations that are defining the evolution of the insurance, mobility and InsurTech sectors.

In the age of Big Data, the evolution in analytics management and the development of the Internet of Things (IoT) are radically changing the landscape where we are witnessing a quick digital transformation in the mobility and InsurTech sectors. Themed *The Power of You* these topics will be discussed during the Octo Global Summit, with a particular focus on the relationship between man and machines.

Octo, with a 40% market share, is leader in the telematics insurance industry, which has currently an estimated value of 29 billion dollars (TAM, Total Addressable Market) at a global level. The Group, which closed 2017 with 250 million in revenues, currently has more than 5.6 million connected users and the largest global database of telematics data, developed over its 16 years of activity, with over 207 billion miles of driving data collected and 447,000 crashes analyzed

“We are very excited to launch the first Octo Global Summit, which gathers inspirational thought-leaders and digital pioneers to deal with the challenges of the future of InsurTech. We want to analyze how the human role and activities are going to be redefined thanks to hyper-connectivity between objects and an increasingly granular communication of data.” Said **Fabio Sbianchi, CEO of Octo Telematics** *“Thanks to the millions of clients and our data analytics capabilities, Octo can provide a valuable contribution to the global debate. We believe in the importance of creating an arena such as the OGS, which can promote an enduring discussion between the main players and innovators of these market segments.”*

The Octo Global Summit is also strong of the support of an ecosystem of leading Partners in the technology, insurance and automotive industries such as SAS, Salesforce, Cloudera, Software AG, Willis Towers Watson and Guidewire.

Opportunities to experience the future of intelligent insurance with Octo do not finish today: tomorrow, September 8th, some of the event’s participants will be able to take part in the Dynamic Demo, based on Octo’s latest technologies, at the wheel of a high-performance car, in Maranello - the “symbolic” home of

Ferrari – where Octo will demonstrate how tech and IoT are re-inventing automotive insurance. Further, on September 9th, it will also be possible to join Octo at the MotoGP in San Marino and the Rimini Riviera of which Octo is Title Sponsor.

For more information: [OctoGlobalSummit IB](#)

Researches presented during the Summit are available upon request.

Press contacts:

Simona Raffaelli, Emilia Maria Pezzini, Lidy Casati
Image Building
octo@imagebuilding.it
T +39 02 89011300

Giulia Nasini
Octo Telematics
Giulia.nasini@octotelematics.com

About Octo Telematics

Octo Octo is the number 1 global provider of telematics and data analytics solutions for the auto insurance industry. Founded in 2002, Octo is one of the pioneers of the insurance telematics industry. Today, Octo is the largest and most experienced insurance telematics company in the world, transforming auto insurance through behavioural, contextual and driving analytics for more than 100 partners.

Octo has more than 5.6 million connected users and the largest global database of telematics data, with over 207 billion miles of driving data collected and 447,000 crashes and insurance events analyzed (as of 30 June 2018).

Octo applies proprietary algorithms to this market-leading database to deliver powerful new insights into driver risk, informing solutions that benefit both auto insurance companies and policyholders.

The company is headquartered in Rome, with offices in Boston, London, Stuttgart, Madrid, and Sao Paulo.

<http://www.octotelematics.com/>